**INTEREST RATES MARKET NOTICE**

**Date: 19 January 2016**

**Subject:** Tap Issue

***(BLUE TITANIUM CONDUIT (RF) LIMITED –“BTC085”)***

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The JSE Limited has granted a listing to **BLUE TITANIUM CONDUIT (RF) LIMITED,** with effect from 20 January 2016 under a **N/A** dated **N/A**.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount R** 25,000,000.00

**Total Amount Following Tap Issue** R 442,000,000.00

**Bond Code** BTC085

**Nominal Issued** R 25,000,000.00

**Issue Price** 99.36293%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 23 February 2016

**Books Close** 17 February 2016

**Interest Payment Date(s)** 23 February 2016

**Last Day to Register** By 17:00 on16 February 2016

**Issue Date** 20 January 2016

**Date Convention** Following

**Interest Commencement Date** 25 November 2015

**First Interest Date** 23 February 2016

**ISIN No.** ZAG000131871

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Corporate Actions JSE +27 11 5207000